

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF OAKLAND - PROPOSED PROPERTY TAX LEVY **CITY #:** 78-739
OAKLAND Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/30/2026 Meeting Time: 05:00 PM Meeting Location: 614 Dr. Van Zee Rd.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofoaklandiowa.com

City Telephone Number
 (712) 482-6811

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	53,145,345	57,734,316	57,734,316
Consolidated General Fund	459,176	459,176	484,296
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	23,676
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	61,616,500	68,531,874	68,531,874
Debt Service	135,881	135,881	140,506
CITY REGULAR TOTAL PROPERTY TAX	595,057	595,057	648,478
CITY REGULAR TAX RATE	10.84527	9.93600	10.84866
Taxable Value for City Ag Land	466,114	470,289	470,289
Ag Land	1,401	1,401	1,413
CITY AG LAND TAX RATE	3.00375	2.97902	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	514	531	3.31
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,236	2,482	11.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Less than 1/2 cent increase due to continuously increasing costs to operate and maintain amenities and increased insurance costs.

