

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of OAKLAND				
Fiscal Year July 1, 2024 - June 30, 2025				
The City of OAKLAND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025				
Meeting Date/Time: 6/9/2025 07:00 PM		Contact: Marissa Lockwood		Phone: (712) 482-6811
Meeting Location: City Council Chambers 614 Dr. Van Zee Rd.				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	576,467	0	576,467
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	576,467	0	576,467
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	238,761	0	238,761
Other City Taxes	6	282,892	11,100	293,992
Licenses & Permits	7	5,200	600	5,800
Use of Money & Property	8	358,850	78,800	437,650
Intergovernmental	9	901,805	79,600	981,405
Charges for Service	10	1,982,300	112,110	2,094,410
Special Assessments	11	0	0	0
Miscellaneous	12	474,000	131,650	605,650
Other Financing Sources	13	2,635,500	-1,725,000	910,500
Transfers In	14	1,416,482	131,500	1,547,982
Total Revenues & Other Sources	15	8,872,257	-1,179,640	7,692,617
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	645,786	37,880	683,666
Public Works	17	634,450	-12,550	621,900
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,076,370	805,120	1,881,490
Community and Economic Development	20	0	0	0
General Government	21	267,300	23,100	290,400
Debt Service	22	268,765	35,735	304,500
Capital Projects	23	140,000	131,500	271,500
Total Government Activities Expenditures	24	3,032,671	1,020,785	4,053,456
Business Type/Enterprise	25	4,500,061	-1,636,740	2,863,321
Total Gov Activities & Business Expenditures	26	7,532,732	-615,955	6,916,777
Transfers Out	27	1,416,482	131,500	1,547,982
Total Expenditures/Transfers Out	28	8,949,214	-484,455	8,464,759
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-76,957	-695,185	-772,142
Beginning Fund Balance July 1, 2024	30	2,045,983	0	2,045,983
Ending Fund Balance June 30, 2025	31	1,969,026	-695,185	1,273,841
Explanation of Changes: Source water capital project delayed to FY2026, pool repairs, increased labor and projects at the golf course and library				