

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET**

The City Council of Oakland in POTTAWATTAMIE County, Iowa
will meet at 614 Dr. Van Zee Rd
at 7:00p.m. on 5/11/2020
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	414,664	0	414,664
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	414,664	0	414,664
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	116,600	0	116,600
Other City Taxes	6	206,767	23,000	229,767
Licenses & Permits	7	6,200	2,700	8,900
Use of Money and Property	8	1,000	11,575	12,575
Intergovernmental	9	205,765	70,499	276,264
Charges for Services	10	1,506,534	-2,745	1,503,789
Special Assessments	11	0	0	0
Miscellaneous	12	10,000	39,100	49,100
Other Financing Sources	13	0	2,564,172	2,564,172
Transfers In	14	794,054	2,457,481	3,251,535
Total Revenues and Other Sources	15	3,261,584	5,165,782	8,427,366
Expenditures & Other Financing Uses				
Public Safety	16	230,013	204,171	434,184
Public Works	17	124,900	22,755	147,655
Health and Social Services	18	0	0	0
Culture and Recreation	19	343,858	16,852	360,710
Community and Economic Development	20	0	0	0
General Government	21	159,360	19,964	179,324
Debt Service	22	377,454	2,304,427	2,681,881
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,235,585	2,568,169	3,803,754
Business Type / Enterprises	25	1,172,020	296,070	1,468,090
Total Gov Activities & Business Expenditures	26	2,407,605	2,864,239	5,271,844
Transfers Out	27	794,054	2,303,891	3,097,945
Total Expenditures/Transfers Out	28	3,201,659	5,168,130	8,369,789
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	59,925	-2,348	57,577
Beginning Fund Balance July 1	30	1,133,521		1,133,521
Ending Fund Balance June 30	31	1,193,446	-2,348	1,191,098

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Refinancing of general obligation debt, flooding repairs, well maintenance/repairs and drilling new well, purchase new fire department equipment

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Marissa Lockwood

City Clerk/ Finance Officer Name