

OAKLAND CITY COUNCIL
NOVEMBER 3, 2022
SPECIAL SESSION

The Special Session of the Oakland City Council met at the City Services Building and was called to order by Mayor Brant Miller at 12:00p.m. Pledge of Allegiance was said. Council Members present were Bernard, Moniz, Perkins and Reed. Absent was Applegate. Also present was City Administrator/Clerk Marissa Lockwood and Nathan Summers with UMB Bank.

Motion by Perkins to approve the agenda. Second by Moniz. 4 ayes, motion carried.

Nathan Summers reviewed the final financing plan for the land purchase.

Motion by Perkins, second by Moniz to approve Iowa West Foundation's Land Acquisition Initiative Agreement for a \$300,000 zero interest loan for the purchase of 80.5 acres for primarily residential development. 4 ayes, motion carried. Motion by Reed to approve Amended and Substituted Bond Counsel Engagement Agreement with Ahlers & Cooney P.C. Second by Bernard. 4 ayes, motion carried. Motion by Perkins to approve Resolution 2022-11-01 "Directing the Acceptance of a Proposal to Purchase \$100,0000 (dollar amount subject to change) Taxable General Obligation Capital Loan Notes, Series 2022A". Second by Moniz. Roll call. 4 ayes, motion carried. Motion by Reed to approve Resolution 2022-11-02 "Directing the Acceptance of a Proposal to Purchase \$300,000 (dollar amount subject to change) Taxable General Obligation Capital Loan Notes, Series 2022B", second by Bernard. Roll call. 4 ayes, motion carried. Special meeting will be held on November 9th at 5:00p.m. to take final action on the financing.

Motion by Bernard, second by Perkins to adjourn. 4 ayes, motion carried.

Adjournment 12:14p.m.

Mayor

City Administrator/Clerk