

## NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: OAKLAND

The City Council will conduct a public hearing on the proposed budget as follows:

Location: 614 Dr. Van Zee Rd, Oakland Iowa Meeting Date: 3/8/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				10.36362
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (712) 482-6811			City Clerk/Finance Officer's NAME Marissa Lockwood	
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	546,072	536,595	419,154
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	546,072	536,595	419,154
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	159,240	149,694	116,008
Other City Taxes	6	270,577	246,098	258,435
Licenses & Permits	7	1,200	5,200	5,206
Use of Money and Property	8	29,160	40,244	118,443
Intergovernmental	9	218,252	428,553	354,818
Charges for Fees & Service	10	1,357,662	1,317,530	1,128,237
Special Assessments	11	0	0	0
Miscellaneous	12	108,135	59,082	81,594
Other Financing Sources	13	0	0	2,535,912
Transfers In	14	473,781	539,712	3,678,773
<b>Total Revenues and Other Sources</b>	15	3,164,079	3,322,708	8,724,840
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	204,694	232,341	380,195
Public Works	17	429,650	253,050	122,140
Health and Social Services	18	0	0	0
Culture and Recreation	19	399,619	382,600	296,584
Community and Economic Development	20	0	0	0
General Government	21	185,270	159,790	154,103
Debt Service	22	258,933	256,443	2,625,774
Capital Projects	23	0	385,000	0
<b>Total Government Activities Expenditures</b>	24	1,478,166	1,669,224	3,578,796
Business Type / Enterprises	25	1,196,030	1,253,720	1,405,181
<b>Total ALL Expenditures</b>	26	2,674,196	2,922,944	4,983,977
Transfers Out	27	473,781	539,712	3,678,773
Total ALL Expenditures/Transfers Out	28	3,147,977	3,462,656	8,662,750
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	16,102	-139,948	62,090
Beginning Fund Balance July 1	30	676,748	816,696	754,606
<b>Ending Fund Balance June 30</b>	31	692,850	676,748	816,696