Form 631.1

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE
FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Oakland**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Oakland City Hall
on 03/09/09 *at* 7:00P.M.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.
The estimated Total tax levy rate per $1000 valuation on regular property . . 8.10000
The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-482-6811
phone number

Marissa Lockwood
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-est. FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	269,454	199,583	195,445
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	269,454	199,583	195,445
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	24,012	222,376	203,412
Other City Taxes	6	178,305	178,177	156,576
Licenses & Permits	7	3,675	3,875	5,801
Use of Money and Property	8	19,000	24,000	57,909
Intergovernmental	9	156,500	186,500	192,842
Charges for Services	10	913,378	883,584	854,646
Special Assessments	11	0	0	0
Miscellaneous	12	16,200	16,200	104,406
Other Financing Sources	13	83,953	648,043	348,536
Total Revenues and Other Sources	**14**	1,664,477	2,362,338	2,119,573
Expenditures & Other Financing Uses				
Public Safety	15	167,186	147,391	219,763
Public Works	16	283,700	399,340	330,027
Health and Social Services	17	6,800	0	0
Culture and Recreation	18	131,540	123,759	137,908
Community and Economic Development	19	63,843	74,248	6,571
General Government	20	102,955	100,841	141,302
Debt Service	21	42,243	44,043	108,758
Capital Projects	22	75,000	0	0
Total Government Activities Expenditures	23	873,267	889,622	944,329
Business Type / Enterprises	24	692,222	1,240,272	677,126
Total ALL Expenditures	**26**	1,565,489	2,129,894	1,621,455
Transfers Out	27	83,953	148,043	348,536
Total Expenditures/Transfers Out	**28**	1,649,442	2,277,937	1,969,991
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	15,035	84,401	149,582
Continuing Appropriation		0	0	
Beginning Fund Balance July 1	30	1,552,861	1,468,460	1,318,878
Ending Fund Balance June 30	**31**	1,567,896	1,552,861	1,468,460