Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Oakland**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Oakland City Hall 101 N. Main St.

on 03/08/10 *(Date) xx/xx/xx* *at* 7:00P.M. *(hour)* .

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.10000

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-482-6811
phone number

Marissa Lockwood
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	290,013	269,454	198,844
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	290,013	269,454	198,844
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	18,637	24,012	218,833
Other City Taxes	6	177,705	178,305	182,877
Licenses & Permits	7	3,425	3,675	6,353
Use of Money and Property	8	13,600	19,000	76,828
Intergovernmental	9	126,000	156,500	528,444
Charges for Fees & Service	10	1,163,080	913,378	821,927
Special Assessments	11	0	0	0
Miscellaneous	12	20,250	16,200	210,427
Other Financing Sources	13	52,606	83,953	1,055,239
Total Revenues and Other Sources	**14**	1,865,316	1,664,477	3,299,772
Expenditures & Other Financing Uses				
Public Safety	15	147,703	167,185	170,153
Public Works	16	264,100	283,700	403,838
Health and Social Services	17	0	6,800	0
Culture and Recreation	18	162,131	131,540	132,345
Community and Economic Development	19	34,000	4,500	4,114
General Government	20	108,605	102,955	85,324
Debt Service	21	49,106	0	118,748
Capital Projects	22	0	75,000	5,848
Total Government Activities Expenditures	23	765,645	771,680	920,370
Business Type / Enterprises	24	1,070,720	692,222	1,017,049
Total ALL Expenditures	**25**	1,836,365	1,463,902	1,937,419
Transfers Out	26	52,606	83,953	870,239
Total ALL Expenditures/Transfers Out	**27**	1,888,971	1,547,855	2,807,658
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-23,655	116,622	492,114
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	2,077,196	1,960,574	1,468,460
Ending Fund Balance June 30	**31**	2,053,541	2,077,196	1,960,574